

## Standalone Statement of Profit and Loss

for the year ended March 31, 2023

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Income</b>			
Revenue from contract with customers	26	1,33,255	1,03,354
Other income	27	2,234	3,771
<b>Total income</b>		<b>1,35,489</b>	<b>1,07,125</b>
<b>Expenses</b>			
Employee benefits expense	28	78,690	61,210
Depreciation and amortisation	29	2,996	2,423
Finance costs	30	2,150	830
Other expenses	31	22,485	17,577
<b>Total expenses</b>		<b>1,06,321</b>	<b>82,040</b>
<b>Profit before exceptional items and tax</b>		<b>29,168</b>	<b>25,085</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>29,168</b>	<b>25,085</b>
<b>Tax expense</b>	32		
Current tax		7,889	6,004
Adjustment of tax relating to earlier periods		-	-
Deferred tax charge/ (credit)		(359)	433
		<b>7,530</b>	<b>6,437</b>
<b>Profit for the year</b>		<b>21,638</b>	<b>18,648</b>
<b>Other comprehensive income</b>			
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>			
Net movement on effective portion of cash flow hedges	36 (B)	(631)	(316)
Income tax effect	32	159	80
<b>Net other comprehensive income to be reclassified to profit or loss in subsequent periods</b>		<b>(472)</b>	<b>(236)</b>

## Standalone Statement of Profit and Loss (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>			
Re-measurement losses on defined benefit plans	34	(125)	(97)
Income tax effect	32	31	24
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>		<b>(94)</b>	<b>(73)</b>
<b>Other comprehensive income for the year, net of tax</b>		<b>(566)</b>	<b>(309)</b>
<b>Total comprehensive income for the year</b>		<b>21,072</b>	<b>18,339</b>
<b>Earnings per equity share:</b>	33		
Equity shares of par value ₹ 2/- each			
Basic, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		15.11	13.21
Diluted, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		15.00	12.91
<b>Summary of significant accounting policies</b>	<b>2</b>		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date  
for **Deloitte Haskins and Sells**  
Chartered Accountants  
ICAI Firm's Registration Number : 008072S

for and on behalf of the Board of Directors:  
**Happiest Minds Technologies Limited**  
CIN : L72900KA2011PLC057931

**Vikas Bagaria**  
Partner  
Membership no.: 060408  
Place: Bengaluru, India  
Date: May 08, 2023

**Ashok Soota**  
Executive Chairman  
DIN : 00145962  
Place: Bengaluru, India  
Date: May 08, 2023

**Venkatraman Narayanan**  
Managing Director & Chief  
Financial Officer  
DIN : 01856347  
Place: Bengaluru, India  
Date: May 08, 2023

**Praveen Darshankar**  
Company Secretary  
FCS No.: F6706  
Place: Bengaluru, India  
Date: May 08, 2023